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PICTURE RELEASE

**MELCO CROWN PHILIPPINES ANNOUNCES 5000 JOB VACANCIES
AS CITY OF DREAMS HOSTS FIRST RECRUITMENT 'JOB FAIR' IN MANILA**

Launch of Major Recruitment Campaign Offering 'Dream Careers' Opportunities

Manila, March 31, 2014 . Integrated casino resort developer Melco Crown (Philippines) Resorts Corporation ("Melco Crown Philippines" or the "Company"), a company listed on the Philippines Stock Exchange (PSE+) with trading symbol MCP+ and a subsidiary of Melco Crown Entertainment Limited (SEHK: 6883) (NASDAQ: MPEL) , a developer and owner of casino gaming and entertainment resort facilities in Asia, today announced it had launched a major campaign to recruit up to 5,000 employees for its City of Dreams Manila integrated casino resort at Entertainment City, Manila.

Over two thousand potential applicants attended the Paranaque City Job Fair at SM City Sucat in Paranaque on Friday (March 28), hoping to join the Dream Team of talent being recruited to enjoy a world-class career at City of Dreams Manila.

The Fair is part of a comprehensive career recruitment marketing campaign, which launched earlier this month offering opportunities for prospective employees including full-time and part-time positions together with the opportunity for flexible working hours.

City of Paranaque Mayor, the Honorable Edwin L. Olivarez, joined official dignitaries and VIP guests including Vice Mayor Rico T. Golez, Paranaque City District I Congressman Eric L. Olivarez, Paranaque City Councilor Vincent Kenneth M. Favis and Paranaque City Councilor Brillante V. Inciong, together with City of Dreams Manila Chief Operating Officer, Kevin Sim, to officially launch the Paranaque City Job Fair.



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In an introductory speech, Mayor Olivarez welcomed the development of City of Dreams Manila and its key role in enhancing Manila as a leading leisure and entertainment destination as well as a provider of many thousands of career opportunities for the residents of Paranaque.

In welcoming the official dignitaries and VIP guests, Mr. Kevin Sim said: "City of Dreams Manila is not only set to bring outstanding world-class entertainment attractions to Paranaque City but is also offering the opportunity for many thousands of Dream Careers."

"We believe City of Dreams Manila offers the ultimate in world-class entertainment, gaming, hotel, retail and F&B career opportunities," he explained. "Our strategic mix of international partners including Crown Hotels and Nobu Hotels are set to diversify and elevate the hospitality service excellence in the city and will provide the opportunity for employees to build truly world-class careers."

Melco Crown Philippines is an innovative employer, committed to recruiting the very best local talent across all levels of its business, whilst offering exciting new career opportunities at one of the most unique, fun and stylish workplaces to be found in Asia. Its parent company Melco Crown Entertainment has enviable reputation, winning over 145 awards and is recognized as an employer of choice.

Facts about City of Dreams Manila

City of Dreams Manila is being developed and to be operated by Melco Crown (Philippines) Resorts Corporation's subsidiary, MCE Leisure (Philippines) Corporation, in alliance with SM Group's Belle Corporation. Upon completion in 2014, the resort complex located on an approximately 6.2-hectare site at the gateway to Entertainment City will include the ultimate in entertainment, hotel, retail and dining, and lifestyle experiences with aggregated gaming space, including VIP and mass-market gaming facilities.

The integrated resort will feature three distinctive entertainment venues, including Manila's first branded Family Entertainment Center, a live performance central lounge inside the casino and a



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night club situated at the Fortune Egg, an architecturally-unique dome-like structure, which will be accented with creative exterior lighting design. It is expected to become an iconic landmark of the Manila Bay area.

The City of Dreams Manila recruitment campaign, which includes a program of extensive advertising and online marketing, will conduct regular recruitment Open Houses and has a dedicated Careers Centre situated at the G/F, 2ECOM Building, Mall of Asia Complex, Pasay City.

Further recruitment information is available online at: <http://www.melco-crown-philippines.com/career.html>

PICTURE CAPTIONS:





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City of Dreams Manila will not only bring world class entertainment attractions to Paranaque City but also thousands of Dream Careers. Melco Crown Philippines COO Kevin Sim and Paranaque City Mayor Edwin L. Olivarez (*Centre*) officiated at the opening of City of Dreams' first Manila Job Fair in the Philippines.

(Photo shows L-R) Dominic R. Villanueva, AVP . Human Resources, City of Dreams Manila; Councilor Vincent Kenneth M. Favis; Paranaque City District I Congressman Eric L. Olivarez; Paranaque City Mayor Edwin L. Olivarez; Kevin Sim, COO, Melco Crown Philippines; Paranaque City Vice Mayor Rico T. Golez; Paranaque City Councilor Brillante V. Inciong; Wilma Estaura, VP . Human Resources, City of Dreams - Manila

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Paranaque City Job Fair – Potential Applicants for City of Dreams Manila





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Eager applicants from Paranaque City line-up hoping to be part of the Dream Team at City of Dreams Manila.



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Group Photo



The ringing of a bell signaled the formal opening of the Paranaque City Job Fair for City of Dreams Manila.

(L-R) Councilor Vincent Kenneth M. Favis; Paranaque City District I Congressman Eric L. Olivarez; Paranaque City Mayor Edwin L. Olivarez; Kevin Sim, COO, Melco Crown Philippines; Paranaque City Vice Mayor Rico T. Golez; Paranaque City Councilor Brillante V. Inciong.

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Safe Harbor Statement

This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. The Company may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "SEC"), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, and (v) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "anticipate", "target", "aim", "estimate", "intend", "plan", "believe", "potential", "continue", "is/are likely to" or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company's filings with the SEC. All information provided in this announcement is as of the date of this release, and the Company undertakes no duty to update such information, except as required under applicable law.

About Melco Crown (Philippines) Resorts Corporation

Melco Crown (Philippines) Resorts Corporation, with its shares listed on the Philippine Stock Exchange (PSE: MCP), is a subsidiary of Melco Crown Entertainment (SEHK: 6883; NASDAQ: MPEL). It is currently developing City of Dreams Manila, a casino, hotel, retail and entertainment integrated resort in Manila, which is expected to open in mid-2014 and have six hotel towers, including an approximately 260 room Crown Towers hotel and other hotels with VIP and five-star luxury rooms and high-end boutique hotel rooms, numerous specialty restaurants and bars, gaming facilities, a multi-level car park, as well as three separate entertainment venues. For more information about Melco Crown Philippines, please visit www.melco-crown-philippines.com.

About Melco Crown Entertainment Limited

Melco Crown Entertainment, with its shares listed on the Main Board of The Stock Exchange of Hong Kong Limited (the Hong Kong Stock Exchange) (SEHK: 6883) and its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MPEL), is a developer and owner of casino gaming and entertainment casino resort facilities in Asia. Melco



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Crown Entertainment currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Melco Crown Entertainment's business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company is also developing the planned Studio City Project, a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, Melco Crown (Philippines) Resorts Corporation's subsidiary, MCE Leisure (Philippines) Corporation, has been cooperating with SM Group's Belle Corporation to develop and operate City of Dreams Manila, a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about Melco Crown Entertainment, please visit www.melco-crown.com.

Melco Crown Entertainment has strong support from both of its major shareholders, Melco International Development Limited ("Melco") and Crown Resorts Limited ("Crown"). Melco is a listed company on the Hong Kong Stock Exchange and is substantially owned and led by Mr. Lawrence Ho, who is Co-Chairman, an Executive Director and the CEO of Melco Crown Entertainment. Crown is a top-50 company listed on the Australian Securities Exchange and led by Executive Chairman Mr. James Packer, who is also Co-Chairman and a Non-executive Director of Melco Crown Entertainment.

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